

William Clay Ford Jr.
Ford Motor Company
One American Rd.
Dearborn, MI
48126-2798
USA

Oslo, August 12th, 2004

Dear Sirs,

Subject: Firm bid to purchase all Think City Cars from Ford

We refer to our earlier letters, directed to William Clay Ford Jr. May 24 and July 16th, 2004, about the same issue. This letter contains a firm bid to purchase all Think City electric vehicles possessed by Ford that you plan to scrap, which we urge you to consider at first opportunity.

Having been advised of the planned decommissioning of electrical vehicles in the USA, we herewith table our firm offer to purchase outright all Ford Think City vehicles presently available in US, and still being in operative condition, "as is" at port(s) or at place(s) to be nominated by Ford, at a fixed price of USD 2,300.- per vehicle. The offer is also valid for Ford-owned Think City vehicles in Europe outside Norway. For all 440 Think City vehicles that were exported from Norway, this would amount to 1 million USD.

Our offer may include all available spare parts for this type of car, as well as cars, now suitable as spare parts. Please furnish us with an updated list of spares, enabling us to submit an offer for the spares.

The Purchaser to assume any warranty, as well as the product liability for future claims under U.S and E.U. law after delivery, thus indemnifying Ford. The cars are to be re-sold in Norway or within the E.U., and we are prepared to accept restrictions as to where these cars may be resold and / or the terms and conditions under any resale agreement.

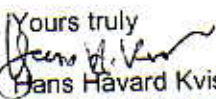
Be advised that potential profit from sales of these cars will be channelled into a fund or trust with an objective to promote cleaner transportation in general. Any rebate on above offered price from Ford would increase the donations to the fund or trust, and would be highly appreciated. Ford may, at its discretion, choose to use this transaction in its promotion of Ford Corporation.

We would be prepared to adopt your basic terms and conditions and please submit same in order to progress with the transaction. Alternatively, we dare suggest to base this purchase on the terms and conditions for Purchase Orders in use for Norwegian Governmental bodies.

We are prepared, at short notice, to meet with your representative(s) having the necessary authority to conclude such a transaction, at a place at your discretion.

Prior to such meeting, we may also place an amount in US dollars in an escrow account, on release conditions to be agreed.

Please, do not hesitate to contact the undersigned should you wish to obtain further details or clarifications on above offer. We look forward to your response, at earliest convenience.

Yours truly

Hans Havard Kvisle
Executive Director
Elbil Norge AS

Cc:
Chief Financial Officer
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KINGDOM OF NORWAY)
CITY OF OSLO)
EMBASSY OF THE) SS:
UNITED STATES OF AMERICA)

I certify that on this day the individual named below appeared before me and acknowledged to me that the attached instrument was executed freely and voluntarily.

Hans Haavard Kvisle
(Typed name of individual)


(Signature of Consular Officer)

Jacqueline C. Astahoff
(Typed name of Consular Officer)

Consular Associate of the United States of America
(Title of Consular Officer)

August 12, 2004
(Date)